

## Regulation and Compliance for MIPs

This event will provide members in practice with an update of regulatory compliance issues affecting accountants in self-employed practice and provide an open session where common themes and challenges can be discussed and best practice ideas shared. The session content includes:

- a regulatory compliance round up
- an overview of legislations including the Money Laundering Regulations 2007, Proceeds of Crime Act 2002, Provision of Services Regulations 2009 and Data Protection Act 1998
- our approach to regulation
- letters of engagement – necessary evil? A discussion
- open forum – question and answer session.

Speaker: Ayo Salam AAT MIP Compliance Manager

## Establishing the future relationship between the Tax Agent community and HMRC

Following the main session, Brian Redford, Deputy Director, Business Customer & Strategy, HMRC will be discussing HMRC's consultation document *Establishing the future relationship between the Tax Agent community and HMRC* published on 31 May 2011 which closes for consultation on 16 September 2011. The proposals put forward for discussion in the document represent a transformational change in the relationship between HMRC and tax agents which could be of great significance to all tax agents. There will be a short presentation to explain the key elements of the proposed strategy followed by a question and answer session which will afford members the opportunity to put forward their views on the proposals and seek clarification of any aspects of the emerging strategy.

Event programme outline:

09.00 - 09.20 Registration

09.20 - 09.40 – AAT's response to the key elements of the proposed strategy by HMRC (Brian Redford)

09.40 – 11.00 - A regulatory compliance round up of 2010 – A whistle stop tour of key regulatory developments in 2010 and the impact on MIPs and An overview of specific legislations i.e. Money Laundering Regulations 2007, Proceeds of Crime Act 2002, Provision of Services Regulations 2009, Data Protection Act 1998

11.00 - 11.15 - Break

11.15 - 12.30 - AAT approach to regulation, Letters of Engagement – Necessary evil? A discussion and Open forum – Question and Answer session

12.30-13.30 - Lunch

13.30 – 15.00 – HMRC: the agent strategy (Brian Redford)